

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FRISCO,
TEXAS SUPPORTING THE TEXAS DEPARTMENT OF HOUSING AND
COMMUNITY AFFAIRS 2010 9% HOUSING TAX CREDIT APPLICATION
FOR VDC FRISCO RESERVE I, L.P., RESIDENCES AT FRISCO

WHEREAS, the City Council has been presented a request for support of VDC Frisco Reserve I, L.P., Residences at Frisco for the Texas Department of Housing and Community Affairs 2010 9% Housing Tax Credit Application; and,

WHEREAS, a pre-application for housing tax credits for a development named Residences at Frisco in the City of Frisco, Collin County, Texas has been submitted to the Texas Department of Housing and Community Affairs; and,

WHEREAS, the proposed Application serves a valid purpose of interest to the City in that it implements and promotes housing opportunities for families of low and moderate income in the City of Frisco; and,

WHEREAS, the City of Frisco attests to the fact that they are not the Applicant, the Developer, Consultant, Related Party or any individual or entity acting on behalf of the proposed Applicant and attest to the fact that any funds committed were not first provided to the Local Political Subdivision by the Applicant, the Developer, Consultant, Related Party or any individual or entity acting on behalf of the proposed Application.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS:

SECTION 1: That the City Council of the City of Frisco supports the VDC Frisco Reserve I, L.P., Residences at Frisco Texas Department of Housing and Community Affairs 2010 9% Housing Tax Credit Application.

SECTION 2: This resolution shall take effect immediately upon passage.

RESOLVED THIS the _____ day of _____, 2010.

Maher Maso, Mayor

ATTEST TO:

Jenny Page
City Secretary